

Capevin Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1997/020857/06)
Share code: CVH
ISIN: ZAE000167714
("Capevin" or "the Company")

CHANGES TO THE BOARD OF DIRECTORS

In compliance with the JSE Limited Listings Requirements, the following information is disclosed:

Mr Norman Celliers has resigned as an independent non-executive director from the board of directors ("Board") of Capevin on 12 September 2014.

The Board wishes to thank Mr Celliers for his contributions over the years.

Ms Ethel Matenge-Sebesho has been appointed as an independent non-executive director of Capevin on 12 September 2014. Ms Matenge-Sebesho has considerable experience in the banking and financial services sector at strategic and policy level and in several microfinance initiatives in South Africa.

The Board welcomes Ms Matenge-Sebesho and looks forward to the wealth of experience and knowledge she will contribute to the Board.

Stellenbosch
15 September 2014

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)